



UNGA GROUP PLC

(Incorporated in Kenya with registration number C.11/56)

The Capital Markets Act

(Chapter 485A of the Laws of Kenya)

The Capital Markets (Take Overs and Mergers) Regulations 2002

PUBLIC ANNOUNCEMENT

Offer by Seaboard Corporation acting in concert with Victus Limited to acquire the ordinary shares in Unga Group Plc

Unga Group Plc (the “**Company**”) announces that it has secured approval from the Capital Markets Authority on 21st May 2018 pursuant to Regulation 9 and 10 of the Capital Markets (Take Overs and Mergers) Regulations 2002 to issue the Shareholders Circular and the Independent Adviser Circular to the Shareholders of the Company. The Shareholders Circular is in relation to the 7th February 2018 take-over offer by Seaboard Corporation, acting in concert with Victus Limited, for the acquisition of 34,939,396 ordinary shares in Unga Group Plc.

Consequently, the Company has published the Shareholders Circular, the Independent Adviser Circular, the Offer Document and the Form of Acceptance on its website at www.ungagroup.com.

Hard copies of the Shareholders Circular, the Independent Adviser Circular, the Offer Document and the Form of Acceptance are being posted to each shareholder of the Company.

The offer made by Seaboard Corporation closes at 5:00 p.m. on 13th June 2018.

By order of the Board
Isabela Ochola-Wilson
Chairman
Date: 22nd May, 2018

DISCLAIMER: This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Take Overs and Mergers) Regulations 2002. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.